



Property Overview

Erf 43866 Kimberley

Cnr Phakamile Mabija Rd & Currey Str, Kimberley



Property Overview

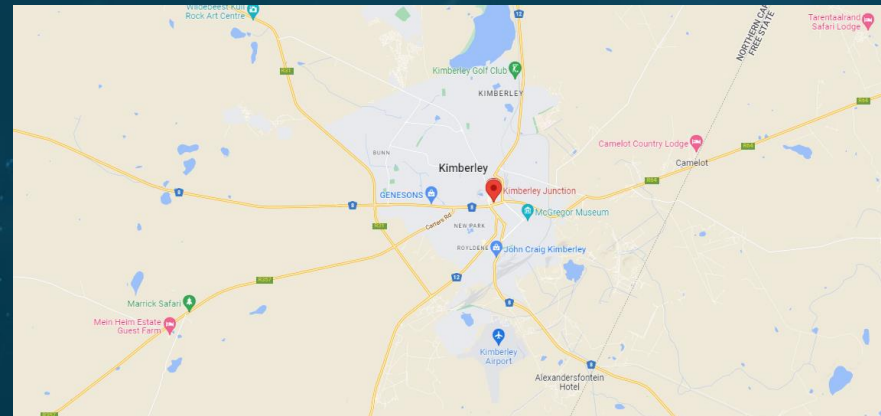
This property is situated in the Kimberley city centre and forms a city block bordering four streets, namely Phakamile Mabija, Currey, York and Chapel Streets. The property is accessible from all the roads. The site is easily accessible from the N12 and other main arterials.

It is adjacent to other retail offerings e.g. Shoprite, New Park Centre, several fast food outlets such as McDonalds, Nandos, Burger King.

Other amenities in close proximity include Absa Bank, the 4-star Kimberley Club Hotel, the Oppenheimer Gardens, public library, museum and the Sol Plaatjie University North Campus.

The property is located within easy access to public transport and within walking distance from taxis and busses.

Google Maps View



Property Description

The property is known as the Kimberley Junction and is classified as a Neighbourhood Retail Centre.

The site measures 6 037 m² and comprises a two-storey building with a total GLA measuring approximately 5 522 m². The building has ground floor retail (4 682 m²) and office space on the upper floor (840 m²). Part of the upper floor is parking, with a concrete ramp and 52 dedicated parking bays. Additional parking is available to the public on the street level.

There is a walkway between the retail stores, and is accessed from the street.

The retail space is tiled with decorative tiles and painted walls.

There is predominantly split unit air-conditioning in the building.

The property is multi-tenanted by Ackermans, Bradlows, Total Sports, Studio 88, Standard Bank, FNB Bank, Spitz and Rage.

Property Description

Owner	Lodestone Investments (Pty) Ltd	Address	Cnr Phakamile Mabija Rd & Currey Str, Kimberley
Asset type	Business	Erf number	Erf 43866 Kimberley
Zoning	Business / Retail	Erf size	6 037 m ²
Coverage Height F.A.R	92% 2 storeys 0.92	Gross Lettable Area	5 522 m ²



Data Sheet

Projected budget October 2022 – September 2023

Gross Rental Income	R 15 489 013
Net Rental Income	R 12 918 581
Recoveries	R 2 101 165
Expenses:	R 4 637 389
Municipal expenses	R 3 031 402
Other expenses	R 1 605 987
Net Annual Income	R 10 851 624



Aerial site view

Cnr Phakamile Mabija Rd & Currey Str, Kimberley

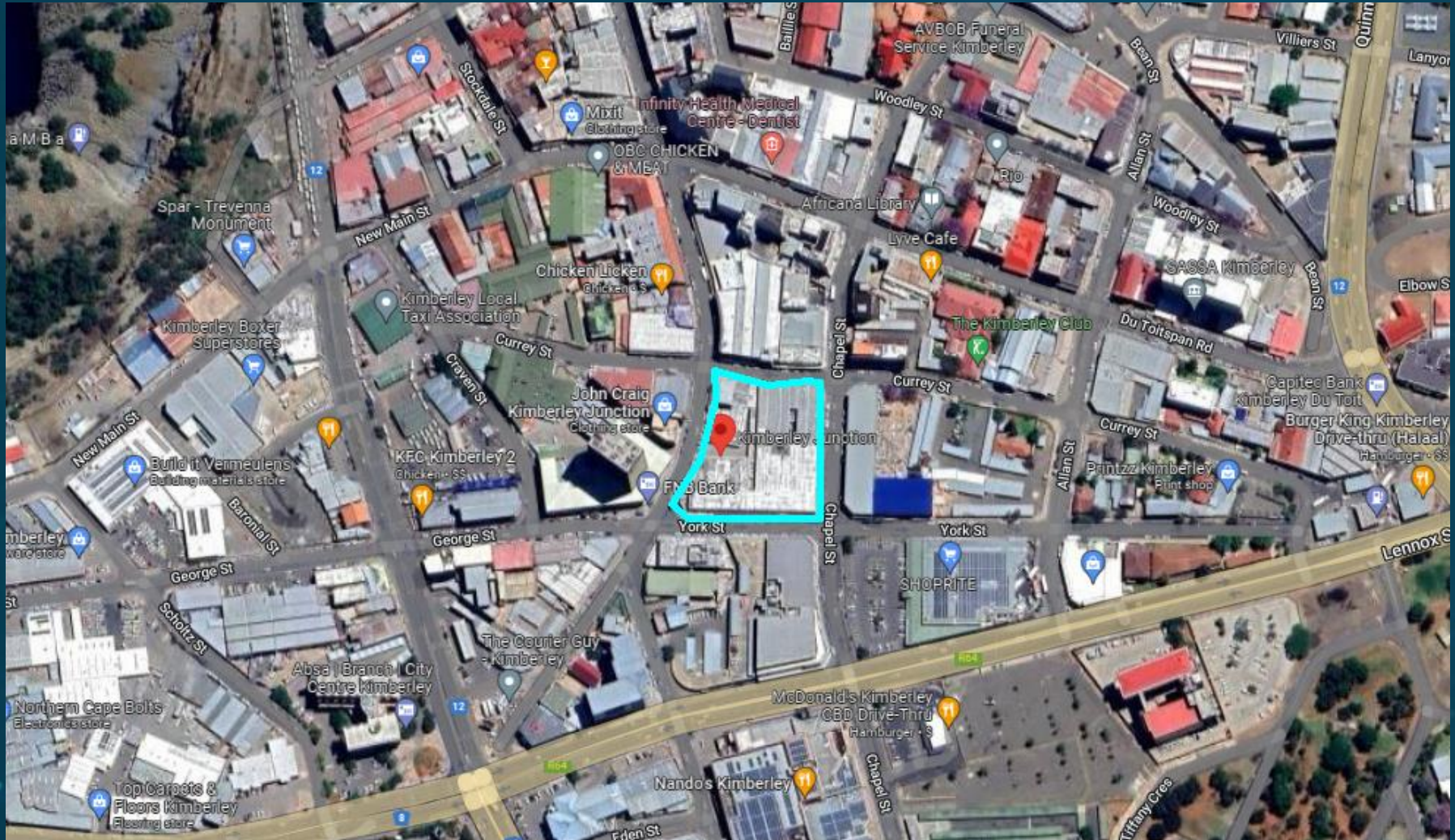


Erf 43866 Kimberley



Aerial site view

Cnr Phakamile Mabija Rd & Currey Str, Kimberley



Erf 43866 Kimberley



Property Photos (Interior)



Property Photos (Interior)



Property Photos (Interior)





Property Overview

Erf 43866 Kimberley

Cnr Phakamile Mabija Rd & Currey Str, Kimberley

For more information



Contact Us



Lerato Litlhakanyane



072 449 4297



LeratoL@fortressfund.co.za



Marc Saks



079 646 3655



SaksM@fortressfund.co.za

Visit our website for the latest updates and news



www.fortressonline.co.za

